KENTUCKY STATE UNIVERSITY

Education and General Revenues and Expenses/Transfers by Functional Area

For the Period from 7.1.24 to 07.31.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
Revenue								
Gross Student Tuition and Fees [1]	$ 16,948,700	$ 8,542,517	50.4%	$ 18,210,800	$ 6,757,832	37.1%	$ 1,784,685	26.4%
Scholarships	(3,500,000)	(1,533,745)	43.8%	(4,000,000)	(12,795)	0.3%	(1,520,950)	11887.1%
Uncollected	(1,000,000)	-	0.0%	(898,000)	-	0.0%	-	0.0%
Net Student Tuition and fees	12,448,700	7,008,772	56.3%	13,312,800	6,745,037	50.7%	263,735	3.9%
State Appropriations	21,060,900	6,318,300	30.0%	20,165,900	5,803,200	28.8%	515,100	8.9%
Sales and Services	1,200,000	136,948	11.4%	1,000,000	49,031	4.9%	87,917	179.3%
Total Revenue	$ 34,709,600	$ 13,464,020	38.8%	$ 34,478,700	$ 12,597,268	36.5%	$ 866,752	6.9%
Expenses								
Instruction	$ 8,573,682	$ 850,502	9.9%	$ 8,614,600	$ 621,488	7.2%	$ 229,014	36.8%
Academic Support & Libraries	779,196	55,122	7.1%	802,700	63,302	7.9%	(8,180)	-12.9%
Student Services	7,525,950	441,597	5.9%	5,552,600	487,488	8.8%	(45,891)	-9.4%
Institutional Support	8,569,327	904,419	10.6%	11,683,800	469,657	4.0%	434,762	92.6%
Operations and Maintenance of Plant	5,573,824	367,501	6.6%	4,472,000	415,569	9.3%	(48,068)	-11.6%
Transfers							-	
Mandatory: Debt Service	1,687,621	676,507	40.1%	1,353,000	0	0.0%	676,507	676507.0%
Non-Mandatory	-	-	0.0%	-	-	0.0%	-	0.0%
Non-Mandatory Transfer to Reserves	2,000,000	-	0.0%	2,000,000	-	0.0%	-	0.0%
Total Expenses and Transfers	$ 34,709,600	$ 3,295,648	9.5%	$ 34,478,700	$ 2,057,504	6.0%	$ 1,238,144	60.2%

KENTUCKY STATE UNIVERSITY
Education and General Expenses/Transfers by Natural Classification
For the Period from 7.1.24 to 07.31.25
With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
Expenses/Transfers								
Salaries and Wages	$ 13,732,000	$ 1,548,009	11.3%	$ 11,642,600	$ 1,027,100	8.8%	$ 520,909	50.7%
Benefits	5,725,800	609,476	10.6%	6,416,200	481,540	7.5%	127,936	26.6%
Contracted Services	1,300,000	67,772	5.2%	3,000,000	9,740	0.3%	58,032	595.8%
Operating	7,882,916	252,248	3.2%	4,866,900	528,795	10.9%	(276,547)	-52.3%
Utilities	2,381,263	141,635	5.9%	5,200,000	10,329	0.2%	131,306	1271.2%
Transfers	3,687,621	676,507	18.3%	3,353,000	-		676,507	676507.0%
Total Expenses and Transfers[3]	$ 34,709,600	$ 3,295,648	9.5%	$ 34,478,700	$ 2,057,504	6.0%	$ 1,238,144	60.2%

Footnotes

[1]Gross student tuition and fees actual reflects amount billed in Banner.

[2]Uncollected rate is of 7/31/2025.

[3]Actuals are presented on the modified cash basis of accounting. KSU maintains its accounting system on the accrual-basis of accounting as required by Generally Accepted Accounting Principles (GAAP). For the month/period ending 7/31/2025, the accounting system included accounts payable totaling $1,366,537 which includes invoices not processed under a purchase order of $783,416.

KENTUCKY STATE UNIVERSITY
Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification
For the Period from 7.1.24 to 07.31.25
With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Revised Budget	Actual	%	Actual	% Change
Revenue[1]								
Housing	$ 7,450,000	$ 2,381,026	32.0%	$ 6,140,400	$ 3,006,203	49.0%	$ (625,177)	-20.8%
Dining	3,530,000	1,160,247	32.9%	3,288,900	1,346,321	40.9%	(186,074)	-13.8%
Bookstore	1,395,000	1,216,449	87.2%	1,689,900	673,252	39.8%	543,197	80.7%
Uncollected[2]	-	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	$ 12,375,000	$ 4,757,722	38.4%	$ 11,119,200	$ 5,025,776	45.2%	$ (268,054)	-5.3%
Expenses								
Salaries and Wages	$ 665,000	$ 54,401	8.2%	$ 353,400	$ 2,000	0.6%	$ 52,401	2620.0%
Benefits	299,250	20,467	6.8%	134,300	2,974	2.2%	17,493	588.2%
Contracted Services	4,850,000	10,527	0.2%	4,789,000	-	0.0%	10,527	10526.5%
Operating	969,340	320	0.0%	524,800	29,745	5.7%	(29,425)	-98.9%
Utilities	807,000	45,075	5.6%	1,072,500	2,894	0.3%	42,181	1457.5%
Mandatory Transfers: Debt Service	3,759,410	-	0.0%	4,060,500	-	0.0%	-	0.0%
Non-Mandatory Transfers	-	-	0.0%	-	-	0.0%	-	0.0%
Non-Mandatory Transfers To Reserves	1,025,000	-	0.0%	184,700	-	0.0%	-	0.0%
Total Expenses and Transfers	$ 12,375,000	$ 130,790	1.1%	$ 11,119,200	$ 37,613	0.3%	$ 93,177	247.7%

Footnotes

[1]Revenue actual reflects amount billed in Banner.

[2]Uncollected rate is of 7/31/2025.

KENTUCKY STATE UNIVERSITY
Cash Balance Report
As of 07.31.2025

Bank Accounts

Bank 60 (Fifth Third)	$ 4,070,147.64		
Outstanding Checks	(247,460.27)		
Net Balance Bank 60	$ 3,822,687.37		
Bank 09 (Commonwealth of Kentucky)	1,779,884.51		
Bank 20 (State Appropriations)	$ -		
Bank 29 (Commonwealth of Kentucky Capital Project Account)	27,033,332.54		
Bank 52 (Perkins Account)	$53,648.56		
Total Cash Balance		$ 32,689,552.98	
Less cash reserved for specific purposes:			
Commonwealth of Kentucky Capital Project Account	(27,033,332.54)		
Perkins Account	(53,648.56)		
Asset Preservation Accumulated Fees	$ (1,209,486.18)		
Land Grant Match Appropriations	$ (1,386,166.00)		
Litigation Support	$ (215,910.00)		
CPE Reserved/Designated Project Funds[1]	$ (2,155,792.86)		
Other Reserved Balances[2]	$ (960,951.69)		
Total Reserved Cash Balance		$ (33,015,287.83)	
Available Cash Balance			$ (325,734.85)

Reported Totals	
Total Cash Balance	$ 32,689,552.98
Total Reserved Cash Balance	$ (33,015,287.83)
Available Cash Balance	$ (325,734.85)

Footnotes

[3] Detail of CPE project funds:

	Restricted	Designated	Total
Scaling Co-Requisite Education (designated) 220164		$ 2,877.78	$ 2,877.78
CBMI (designated) 220218		$ 34,392.08	$ 34,392.08
Summer Bridge (restricted) 220226	$ 31,798.36		$ 31,798.36
Salary Study (restricted) 220228	$ 49,850.04		$ 49,850.04
Curriculum Design (residential) (restricted) 220230	$ 38,193.37		$ 38,193.37
Online Programming (restricted) 220231 [2]	$ -		$ -
Teacher Ed Curriculum (restricted) 220232	$ 81,750.00		$ 81,750.00
Accounting Endowment (designated) 220243	$ -	$ -	$ -
Cohort Management System (designated) 220244		$ 350,852.72	$ 350,852.72
Global Affairs (6.13.1) (designated) 220245		$ 207,030.67	$ 207,030.67
College of Business/Eng,Tech Plan (4.18.1) (designated) 220246		$ 1,061,858.12	$ 1,061,858.12
Fund 240009:			$ -
Student Record Digitalization (restricted)	$ 87,560.31		$ 87,560.31
Banner-Accounting System Optimization (restricted)	$ 116,276.09		$ 116,276.09
Philanthropy Strategy & Governance (restricted)	$ 53,494.08		$ 53,494.08
Review Department of Intercollegiate Athletics (restric	$ 39,859.24		$ 39,859.24
Develop & Submit plan to complete all financial objectives (designated)			$ -
	$ 498,781.49	$ 1,657,011.37	$ 2,155,792.86

[2] Endowment funds

[3] Tuition and fee revenue is supporting program expenses now.

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 07.31.25
With Comparative Prior Year Data

	07.31.2025	07.31.2024
Enrolled Students		
Balance Owed Current Semester	$ 11,128,259.00	$ 12,272,556.00
Balance Owed Prior Semesters	1,096,382.75	58,980.00
Total Balances Owed Enrolled Students	12,224,641.75	12,331,536.00
Non-Enrolled Students		
Balance Owed under 365 Days	1,560,353.05	383,626.43
Balance Owed over 365 Days	824,881.52	511,483.16
Balance Owed Over 730 Days	20,831,698.54	20,417,734.95
Total Balances Owed Non-Enrolled Students	23,216,933.11	21,312,844.54
Total Outstanding Student Receivables	$ 35,441,574.86	$ 33,644,380.54

Footnote

Adjustments in Banner are necessary in order to reflect the below transactions as needed in the above totals.

FY24 Student Accounts Receivable was relieved by institutional funds per the President. This allowed for a clean start in FY25.

KENTUCKY STATE UNIVERSITY
Accounts Payable Aging Report
As of 07.31.25

Payables Aging		**07.31.25**		**06.30.25**
Days				
0-30		$ (423,296.09)		$ (1,202,400.17)
31-60		(9,524.45)		(202,409.37)
61-90		(46,813.04)		(8,593.73)
91-120		0.00		(50.00)
120+		(5,687.16)		(21,860.28)
	Total	$ (485,320.74)		$ (1,435,313.55)
No-Purchase Order Invoices Aging				
Days				
0-30		$ (343,393.92)		$ (319,699.88)
31-60		(226,055.39)		(112,251.70)
61-90		(93,759.16)		(48,627.14)
91-120		(21,370.32)		(47,332.99)
120+		(98,837.00)		(158,439.42)
	Total	$ (783,415.79)		$ (686,351.13)
Outstanding Credit Card Payments			**Over 30 Days (Y/N)**	
American Express		(243.07)	N	(1,229.41)
5/3 Corporate Card		(35,539.74)	N	(60,235.97)
Diners Club Card		(62,017.97)	N	(89,048.75)
	Total	(97,800.78)		(150,514.13)
	Total Accounts Payable	$ (1,366,537.31)		$ (2,272,178.81)

	% of Total in Category	
Aging in Days	**Invoice w/PO**	**Invoice w/o PO**
0-30	87.22%	43.83%
31-60	1.96%	28.86%
61-90	9.65%	11.97%
91-120	0.00%	2.73%
120+	1.17%	12.62%